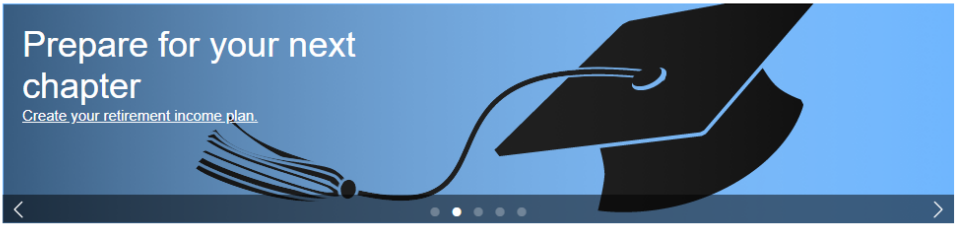


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Enroll Now Start saving for retirement today. It only takes a few minutes.

What is a 403(b)? A 403(b) is a retirement savings plan for employees of nonprofits, like universities. With a 403(b) plan, you can save money before you pay taxes on it.

403(b) calculator Enter your salary and your 403(b) plan information into the Contribution Calculator to see how your money could grow.

Helpful Tips & Tools

Join Women Talk Money If you're wanting to take on a more active role in your finances, start here! We'll provide real talk and helpful hints for women, by women - so you can get the most from your money.

Becoming a caregiver It can happen unexpectedly. We can help you plan and make decisions during an emotional time.

403(b) 2022 contribution limits Go to the Library for Tools and Forms

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Stay Connected

Get retirement planning insights from Fidelity.

Tip: Before you start working with a financial firm, consider using FINRA's BrokerCheck to look into that firm's background.

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Regulatory Summary of Fidelity's Services

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

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Getting Started

ENROLL NOW

When should you start saving for retirement? As soon as you can. Start saving today and discover the benefits of contributing to your workplace savings plan.

Get Started

About Retirement Plans

Contribution Limits

403(b) plan

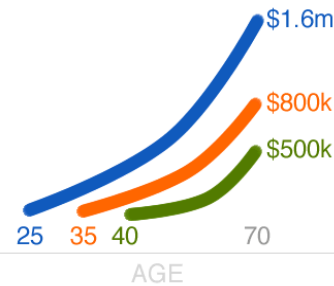
A 403(b) is a retirement savings plan for employees of nonprofits, like universities. With a 403(b) retirement plan, you can save money before you pay taxes on it. The earlier you start contributing, the more time your money has to grow. That's called compounding, and it can really help you reach your retirement savings goals. [Enroll now.](#)

403(b) vs. 401(k): What is the difference?

403(b) plans are offered by non-profit employers, like universities while 401(k) plans are typically offered by for-profit employers. Both types of plans can be rolled over into other retirement accounts and both have the same contribution rates. If you're interested in learning more before you get started, review the documents provided by your employer. They'll include additional details about your specific retirement plan.

You can see the effects of saving early

Here's how time and compounding impact a \$5,000 pretax yearly contribution when saving starts at various ages.



This hypothetical example assumes the following: (1) \$5,000 annual contributions on January 1 of each year for the age ranges shown, (2) an annual rate of return of 7% and (3) no taxes on any earnings within the qualified retirement plan. The ending values do not reflect taxes, fees, or inflation. If they did, amounts would be lower. Earnings and pre-tax contributions from qualified retirement plans are subject to taxes when withdrawn. Qualified retirement plan distributions before age 59½ may also be subjected to a 10% penalty. Systematic

This hypothetical example assumes the following: (1) \$5,000 annual contributions on January 1 of each year for the age ranges shown, (2) an annual rate of return of 7% and (3) no taxes on any earnings within the qualified retirement plan. The ending values do not reflect taxes, fees, or inflation. If they did, amounts would be lower. Earnings and pre-tax contributions from qualified retirement plans are subject to taxes when withdrawn. Qualified retirement plan distributions before age 59½ may also be subjected to a 10% penalty. Systematic investing does not ensure a profit and does not protect against loss in a declining market. This example is for illustrative purposes only and does not represent the performance of any security.

Next Steps

Enroll now

Start saving for retirement today by enrolling in your plan. It only takes a few minutes.

Enroll by Phone

Call 866-715-6111 to talk with a Fidelity representative and get help enrolling in your plan.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

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Save & Invest

[CHANGE YOUR CONTRIBUTION](#)

No matter how near or far you are from retirement, learning how to manage debt, save smartly, and invest wisely can take you a long way toward financial security later in life.

[Growing Your Savings](#) [Choosing Investments](#) [Budget & Debt](#) [Consolidating Accounts](#)

A small change can make a big difference

Sometimes the little things in life make the biggest difference. That's true when it comes to saving for retirement too.

When you start saving for retirement, aim for an amount that's manageable (perhaps whatever's needed to meet your employer contribution, if one is offered.) Then, challenge yourself to save 1% or more each year toward retirement. While 1% is a small percentage of your annual earnings, after 20 or 30 years it can make a big difference in your total savings.

Remember, a key to growing your savings is to increase your contributions each year. If your plan lets you set automatic increases every year, definitely take advantage of it. Overall, Fidelity recommends building up to saving 15% of your income toward retirement annually (including any contributions your employer may make to your account). But remember, you don't have to get there overnight, and you can change your contribution amount if you need to.

Go ahead, challenge yourself to save a little more. Whether it's a 1%, 3%, or even 5% increase, the extra money you save today could make a big difference in helping you achieve the retirement you envision.

TRY THE 1UP SAVINGS CHALLENGE

WATCH A VIDEO ABOUT HOW A 1% INCREASE CAN MAKE A BIG DIFFERENCE IN YOUR RETIREMENT SAVINGS



Watch now



Try the 1Up Savings Challenge

This video is provided for education purposes only.

Next Steps

Change Your Contribution

Log in to NetBenefits to change your current contribution rate.



Take Home Pay Calculator

See how your pre-tax contribution might affect your take-home pay.

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Retire Well

CREATE A PLAN

Mapping out your retirement - from estimating your needs to planning your income - means giving yourself greater possibilities and freedom to enjoy your future.

Preparing for Retirement

Estimating Your Needs

Generating Enough Income

Leaving a Legacy

Preparing for retirement? Start with these three key areas

Ahhhh, retirement: It's what you've worked, saved, and planned for all these years. Now that it's approaching, have you thought through all the steps you need to take to transition into retirement? Here are three major planning areas:

- Turning savings into income.** To start your next chapter in life with comfort and confidence, you'll need to create a plan to turn the money you've saved into a steady stream of income.
- Timing your Social Security benefits.** You're eligible at 62, but when should you start collecting Social Security? While there is no one-size-fits-all answer, waiting could potentially increase your retirement income.
- Planning for health care costs.** This is a biggie - and often underestimated. Our 2020 health care costs study¹ estimates that a couple retiring in 2020 at age 65 may need current savings of at least \$295,000 to supplement Medicare and cover their out-of-pocket health care costs in retirement. Consider how much health care will cost you, how much Medicare will cover, and how you will bridge the gap.

Next Steps

Create a Plan for Your Goals

Visit the Planning & Guidance Center on NetBenefits to create a plan for your financial goals.

¹ Estimate based on a hypothetical couple retiring in 2021, 65-years-old, with life expectancies that align with Society of Actuaries RP-2014 Mortality Table Healthy Annuitants rates projected with Mortality Improvement Scale MP-2020 as of 2021. Actual assets needed may be more or less depending on actual health status, area of residence, and longevity. Estimate is net of taxes. The Fidelity Retiree Health Care Cost Estimate assumes individuals do not have employer-provided retiree health care coverage, but do qualify for the federal government's insurance program, Original Medicare. The calculation takes into account cost-sharing provisions (such as deductibles and coinsurance) associated with Medicare Part A and Part B (inpatient and outpatient medical insurance). It also considers Medicare Part D (prescription drug coverage) premiums and out-of-pocket costs, as well as certain services excluded by Original Medicare. The estimate does not include other health-related expenses, such as over-the-counter medications, most dental services and long-term care.

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Our resources can help you make smarter choices about your benefits and your money.

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Fidelity and You: A world of possibilities.

You live in a world of never-ending discovery and growth, one driven by your passions and a pursuit of purpose.

When it comes to retirement, just because one job ends, your passions and pursuit of purpose live on. For you, saving for your future means giving yourself greater possibilities to chase each new dream, including helping others and making a difference on your terms.

At Fidelity, our goal is simple: we want to help you build that world of possibilities for yourself. Achieving that goal, of course, is far from simple. It takes planning and discipline, with many factors to consider, including your goals and risks you may face. But that's why we're here.

Next Steps

[Start Your Plan for Retirement Today](#)

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