



ARCHDIOCESE OF
SAN FRANCISCO

HUMAN RESOURCES

DATE: October 18, 2023

TO: Archdiocese of San Francisco Employees and Retirees

FROM: Vicky Salgado, Director of Human Resources

RE: Archdiocese of San Francisco Parochial Pension Plan

As you are aware, on August 21, 2023, The Roman Catholic Archbishop of San Francisco filed a voluntary petition for Chapter 11 bankruptcy relief. We wanted to send you a note to reconfirm that your pension plan assets are protected and are not part of the Chapter 11 process.

The plan's assets are held in an IRS qualified plan trust. This means that the Archdiocese can only use these assets to pay plan participants and beneficiaries and that the assets are protected from bankruptcy. (See p. 1 pension funds held in trust, and p. 31 of the attached booklet) These funds cannot be accessed by creditors in the Archdiocese bankruptcy filing. All current benefits will continue as usual.

If you have any questions, please contact Janice Ward in the Benefits office at 415-614-5526 or wardj@sfarch.org

Many blessings,

Vicky Salgado
Director of Human Resources
Archdiocese of San Francisco